



**KELCE**  
**COLLEGE OF BUSINESS**  
Pittsburg State University

**Course Syllabus:**  
**Financial Strategy**  
FIN 836-01 (3 credit hours)  
MW Kelce 207, 5:00 – 6:15  
Spring 2023

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**Instructor:** Larry Woodward  
**Office:** Kelce Room 211f  
**Hours:** MW 11:00-12:00, 1:00-2:00, 4:00-5:00  
Tues 9:00 – 11:30 a.m., 1:15- 4:00 p.m.  
Th., F 9:00 – 11:30 cell phone or email, not in office

**Phone:** 620-235-4552 (Kelce 211 Faculty Suite Administrative Assistant – 620-235-4547)  
**E-mail:** lrwoodward@pittstate.edu

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## Textbook

**1. Texts: Corporate Finance: A Focused Approach: Brigham and Ehrhardt. Cengage Publishing 7<sup>th</sup> Edition (required)**

**Calculator: Required.** Should be a financial calculator that includes NPV and IRR features. The [HP10BII+](#) and [TI BAI+](#) are recommended options. The [TI-83](#) or [TI-84](#) are also good choices if you already have one (as they are significantly more expensive, I only recommend them if you already have one). If you are having problems locating a financial calculator, see your instructor.

**Other Materials:** Laptop computer. Students will also need access to Microsoft Office (Excel and Word). Note that this is available free for students (<https://www.pittstate.edu/it/pitt-start/ms-office.html>). I recommend you bring your laptop to class each night.

## Catalog Course Description

Financial management of the firm, emphasizing financial planning, capital budgeting, cost of capital and fundamentals of options and futures.

**Prerequisites** -- FIN 326 Business Finance, or waiver.

## Course Objectives / Learning Outcomes

At the end of the semester students should be able to:

- Define, apply, interpret the primary goal of financial management and the keys to achieving this goal
- Extract, organize and interpret information from key financial statements

- Forecast financial statements and additional funds needed for strategic planning
- Setup and solve a variety of time value of money calculations ranging from simple to complex
- Compare characteristics of stocks and bonds as investment tools and sources of financing
- Perform and interpret calculations of valuation and return analysis on stocks and bonds.
- Define and apply the concept of risk aversion
- Calculate and analyze appropriate risk/return measurements, relate risk to expected/required return, explain the importance and implementation of diversification
- Discuss and apply asset pricing models to determine a required return for equities
- Properly incorporate capital budgeting techniques to make capital budgeting decisions
- Calculate the cost of capital and explain how equity vs. debt financing influences the cost
- Discuss basic aspects of futures and options

### Course Outline

- A. An Overview of Financial Management and the Financial Environment (Ch. 1)
- B. Financial Statement Analysis (Chs. 2-3)
- C. Financial Planning and Forecasting Financial Statements (Ch. 12)

#### **Exam One – TBA- could be online or in class**

- D. Time Value of Money (Ch. 4)
- E. Bonds and Bond Valuation (Ch. 5)
- F. Risk, Return and the Capital Asset Pricing Model (Ch. 6)
- G. Stocks and Stock Valuation (Ch. 7)

#### **Exam Two – TBA - could be online or in class.**

- H. Cost of Capital (Ch. 9)
- I. Capital Budgeting (Chs. 10-11)
- J. Fundamentals of Options and Futures or Working Capital Management ( Ch16)

#### **FINAL EXAM – TBA- could be online or in class**

\*This is a tentative outline and the sequence of chapters are subject to change as the semester progresses.

### Teaching Methods

The following teaching methods will be used in this course:

General lecture, reading assignments, graded assignments, homework, videos, classroom discussion, small group exercises, and PowerPoint slides.

### Canvas

- Material repository (PowerPoint slides, Handouts, Homework Solutions, Guided Tutorials, videos, etc.)
- Self-study quizzes
- Gradebook

- Exams
- Communication tool
- Submission tool for selected assignments

Students should have their account set up to notify them of announcements, emails, due dates, etc. for class.

### **Attendance Policy**

As an MBA-level course, participation is expected and required. Participation is defined as regularly engaging in student-content interaction, student-student interaction, and student-instructor interaction. All three of these components are essential elements of success in this course. Student study and work time is expected to be approximately 6-9 hours per week. This will vary depending on what is being covered in a given week, your goals, and your learning style so treat it as an approximate guideline and not a guarantee of what time will earn an A.

### **Academic Misconduct Policy**

Cheating in any form (including plagiarism) will not be tolerated. The **minimum** penalty will be a zero for the project, quiz, exam or any other assignment in which academic conduct is committed. ***Cheating on an exam will result in an F for the class.***

According to the Code of Students Rights and Responsibilities:

Academic dishonesty by a student is defined as unethical activity associated with course work or grades. It includes, but is not limited to:

- ***Giving or receiving*** unauthorized aid on examinations,
- Giving or receiving unauthorized aid in the preparation of notebooks, themes, reports, papers or any other assignments,
- Submitting the same work for more than one course without the instructor's permission,
- Plagiarism.

The full text of the Academic Misconduct Policy for the university can be found here:

(<http://www.pittstate.edu/audiences/current-students/policies/rights-and-responsibilities/academic-misconduct.dot>)

### **Academic Integrity**

All Pitt State students are bound by the academic integrity policies of the University as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college's Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time and remain until dismissed at all class sessions and to notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.
- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.
- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.
- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.

- Prepare assignments and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another's work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, The State of Kansas, The Kansas Board of Regents, Pittsburg State University and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

### Students with Disabilities

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

### Course Evaluation Methods

#### Grading:

Exam I	100	Possibly online or combination inclass.
Exam II	100	Possibly online or combination inclass
Final Exam (comprehensive)	150	Possibly online or combination inclass
Projects/spreadsheets	100*	
Quizzes- online	50*	

- Actual point total for the course may vary depending upon the number of projects we complete during the semester.
- Exams may be in class, online, or a combination

The final grades will be determined as % of final total points:

90 – 100%	A
80 – 89%	B
70 – 79%	C

Please note that your final grade is **NOT** open for negotiation. Your grade will be determined by the points you earn during the semester and will not be influenced by the grade you need for graduation or to maintain academic standing. If you have any questions or concerns about your grade at any time during the semester, feel free to contact me to discuss it.

The instructor reserves the right to add additional assignments/quizzes which would be used for extra credit. In addition, instructor may institute a curve which would relax the cutoffs above, but will not make them more restrictive. Note that the curve will **NOT** be based on class averages, but instead will be applied based on the difficulty of the exams/projects.

**Exams:** The exams will not be comprehensive in nature except the final, but material from previous units may be included if it is relevant to material from the current unit. If you cannot participate during the exam time for a valid reason **AND** I am notified in advance (it is important that you notify me as soon as possible) you will be allowed to take a make-up exam. Exams will include multiple choice, multiple answer, true/false, algorithmic problems,

problems, and possibly short-answer/essay. On-line exams are open-book, open-note, but will have a time limitation of 2 hours. In class exams

**Quizzes/Homework:** There are self-study quizzes at the end of each chapter posted on-line. These will be graded at 5 pts each., Students will be able to take unlimited attempts at each quiz. Quizzes are open-book, open-note and will have a one-hour time limit. Homework (this is different than the graded assignments) will be assigned, but not collected. The fact that homework is not collected should not be interpreted to imply that it is not important. Making a regular and sincere effort to work through all homework questions/problems will significantly benefit you on the exam. Solutions will be provided for these homework problems after we complete each chapter.

**Assignments:** There will be a series of group assignments, generally one each week, that will be designed to help cover selected material. Each assignment must be completed by its stated due date or the student will receive a zero for the assignment. In group assignments, each student is expected to participate. There are a variety of ways to interact as a group without getting together physically. It is essential that you start on these as early as possible to allow time for interaction with your group members.

**Groups:** I will divide up the class into groups of 2 or possibly 3 for the graded homework assignments. We will do this on the first night of class. If you are not happy with your group partner(s) let me know asap and I will make a change. Most of these assignments are completing excel spreadsheets covering material in the chapter. This is designed to show you how you would work such problems in the workplace.