



Instructor: Dr. Woodward
Office: Kelce Room 211f
Hours: Tu 9:00 – 10:45 a.m., 3:30 p.m.- 5:00
TH, Friday 9:30 a.m. – 12 p.m. by phone or e-mail 417-437-3896
MW 11:00 – 12:00, 1:00-2:00, 4:00-5:00
Phone: 620-235-4552 (Kelce 211 Faculty Suite Administrative Assistant – 620-235-4547)
E-mail: lrwoodward@pittstate.edu

Textbook

- 1. Text: Intermediate Financial Management by Brigham and Daves, 13th ed. Cengage Publishing** (required)
- 2. Calculator:** Each student is required to have a financial calculator. The one that will be used in this class is Texas Instrument BAII Plus. You may use a different one if you already have one, but you will be responsible for knowing how to use your calculator. Bring your calculator to every class. You **MAY NOT** share calculators on quizzes or exams. You may not use the calculator function on other electronic devices.

Catalog Course Description

Extends the study of tools and techniques used in corporate decision-making process initiated in FIN 627 Advanced Business Finance. Specific topics include, but are not limited to: capital structure, corporate financing decisions, working capital management, and mergers and acquisitions. Prerequisites: FIN 621 Investments I, FIN 623 Financial Institutions and Markets FIN 627 Advanced Business Finance, and 55 hours completed.

Prerequisites

Prerequisites: FIN 621 Investments I, FIN 623 Financial Institutions and Markets FIN 627 Advanced Business Finance, and 55 hours completed.

Course Objectives / Learning Outcomes

The objective of this course is to provide you with the tools of analysis for a financial manager with regard to maximizing firm value through dividend policy, capital structure policy, leasing vs. purchase of capital assets, working capital policy and other financial topics. At the end of this course, you should be able to:

1. Describe the types of dividend policies firms use and why they use them.
2. Explain capital structure policy and how it impacts on firm value and interacts with dividend and capital budgeting policy.
3. Explain how inventory policy, cash management, and credit policy impact firm value.
4. Describe the methods of enterprise risk management and how it can serve to increase firm value.
5. Explain the various types of bankruptcy firms can choose from
6. Differentiate between domestic and international financial management.

Teaching Methods

traditional classroom lecture

CANVAS

Announcements, grades, syllabus, and handouts will be posted on CANVAS. Other information might also be disseminated through e-mail.

Attendance Policy

Class attendance is regarded as an obligation as well as a privilege, and students are expected to attend all classes punctually. Attendance will be taken at every class meeting. Excused absences are those that result from involvement with university business only. **All other absences are unexcused absences**, unless specifically excused by the instructor. A student should submit excuses for all absences **within 24 hours**. Each student is allowed two unexcused absences. Each additional unexcused absence will result in a deduction of 1% of the final grade, up to a maximum of 5%. Attending all classes is very essential to performing well in this class. You know when your classes meet. Do not schedule appointments at the time this class meets. These absences will not be excused. If absent, the student is responsible for the material covered in class. The professor will not privately go over materials covered in class.

Classroom Conduct

Professional behavior of all students is expected. This includes respecting other students as well as the teacher and any guest speakers who might visit this class. All cell phones and other electronic devices must be **turned OFF** during class unless permission to use them has been granted. Any **unauthorized** use of any electronic device (including your cell phone ringing or vibrating during class) is considered to be unprofessional behavior.

Academic Integrity

All Pitt State students are bound by the academic integrity policies of the university as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college's Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time, remain until dismissed at all class sessions, and notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.
- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.
- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.
- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.
- Prepare assignment and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another's work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, the State of Kansas, The Kansas Board of Regents, Pittsburg State University, and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

Academic Misconduct Policy

Academic misconduct (cheating) by a student includes, but not limited to, plagiarism, giving or receiving any unauthorized aid on examinations/quizzes or in the preparation of any assignment; copying work from the internet; or knowingly misrepresenting the source of any academic work. Cheating on exams, quizzes

or any other assignments is considered academic misconduct and is absolutely prohibited. No cheating of any kind will be tolerated. Anyone caught cheating will receive a grade of "F" for the **course**.

The full text of the Academic Misconduct Policy for the university can be found here:

<https://studentlife.pittstate.edu/code-of-student-rights-and-responsibilities.html>

E-mail Etiquette

Any e-mail sent to me should be treated as business letter. It should start with a formal greeting, such as "Dear Dr. ,Woodward" not "Hey," "Howdy," etc., or just no greeting of any kind. This is good practice for what is expected in the business world. Also, please include the class and section number you are in (e.g., FIN 306-01). The following is an example:

Dear Dr. Woodward:

I am in your FIN 306-01 class. Would you please let me know when Chapter 7 homework is due.

Thank you

Jane Doe

Students with Disabilities

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

Course Evaluation Methods

Exams: There will be four exams. Three midterm exams and a comprehensive final. **Exams may not be made up.** Exception will be granted only if the absence on the day of the exam is an excused absence, and the student provides supporting document for the excuse. If you miss an exam, you will receive zero for that exam. Special arrangements can be made to make up missed exams for legitimate excuses. The instructor reserves the right to double count an exam for students that miss an earlier exam. All exams are properties of the instructor and, thus, will be retained by the instructor. However, you are welcome to look at your exams during office hours.

Proper behavior is expected at all times and especially during exams. Everything, including cell phones (turned off), electronic devices, sunglasses, and caps, should be placed in the front of the classroom before exams.

Quizzes: There will be online quizzes for each chapter which are 5 pts each. You have unlimited times to take the quizzes with the time limit given. These quizzes are designed for you to prepare for the exam and know what types of questions you will find on the exam. They will be on topics that have been discussed in class.

Graded Homework Problems: There will be graded homework spreadsheet problems to complete each week by your group. These are 5-10 points each. I will post the homework spreadsheet in canvas. Each group will then complete the spreadsheet and upload it to canvas by the due date. Only one upload per group please. Put the names of all the students in the group in the top line of the spreadsheet or the title. All students are expected to work the spreadsheets themselves and then compare answers with the group.

Homework: Homework problems will be assigned for each chapter but are not graded. We will do some of these problems in class. Solutions to homework problems will be posted on CANVAS. You should use the solutions to check your answers and refer to them when you have difficulty solving the problems. However, completing all assignments even if they are not to be collected will be very essential to performing well on exams and quizzes. All assignments are due at the **beginning** of class on the due date. Any assignment turned in after that are late and may have a penalty of 10% of the point value for each day (24-hour period from beginning of class) that they are late. If you have an excused absence for the day an assignment is due you still are expected to submit the homework in canvas prior to beginning of class

Grades:	Exam 1	100 pts possibly online
	Exam 2	100 pts possibly online
	Exam 3	100 pts possibly online
	Final Exam	150 pts in class
	Quizzes	50 pts*
	Graded Homework Problems, projects	100 pts*

*Point totals may rise or fall depending on how many assignments/quizzes are given

The grading scale is as follows:

90 - 100% = A

80 - 89% = B

70 - 79% = C

60 - 69% = D

59% and below = F

Other Policies

Inclement Weather: This class will meet as scheduled in case of inclement weather unless the University cancels classes.

Note: No electronic device (except proper calculator) is allowed during class. I may alter this policy to include laptops for in class exercises on the internet and excel.

The professor reserves the right to amend and to reorganize this syllabus at any time.

Spring 2023 FIN 631-01

Course Outline

Specific due dates for homework assignments, discussion questions, problems, projects, etc. will given one week in advance.

<u>Date</u>	<u>Topic</u>	<u>Suggested End-of-Chapter Problems for Practice</u>
-------------	--------------	---

Jan. 23	Ch.15 Dividend Policy	
---------	-----------------------	--

Chapter 16 Capital Structure

Chapter 18 Initial Public Offerings and Investment Banking

Chapter 19 Lease Financing

Exam 1

Chapter 20 Hybrid Financing

Chapter 21 Supply Chains and Working Capital management

Chapter 22 Providing and Obtaining Credit

Exam 2

Chapter 23 Other Topics in Working Capital management

Chapter 24 Enterprise Risk Management

Chapter 25 Bankruptcy and Liquidation

Exam 3

Chapter 26 Mergers and Corporate Control

Chapter 27 Multinational Financial Management

NOTE: Final Exam has to be taken only when scheduled. No early Final Exam will be given.

There will be no extra credit. **Do not ask!** Attendance and assignments carry enough weight (15%) to help greatly improve your grade for the course and there is no reason why you do not get full credit.