



**KELCE**  
COLLEGE OF BUSINESS  
Pittsburg State University

**Course Syllabus: Spring 2023**  
**Money & Banking**  
ECON 430-01  
Class Room Kelce #224  
[M,W&F 11:00am-11:50am]

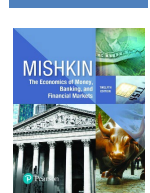
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**Instructor:** Michael Davidsson  
**Office:** Kelce Room # 110C  
**Hours:** T&TH 1:00pm to 5:00pm and Fridays 2:00pm to 4:00pm  
**Phone:** 620-235-4592 (Economics Department – 620-235-4547)  
**E-mail:** mdavidsson@pittstate.edu

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### Textbook

Frederic S. Mishkin: *Economics of Money, Banking and Financial Markets*, 12<sup>th</sup> edition. Pearson Publishers.



### Catalog Course Description

The course broadly covers the economics of money, financial intermediaries, the US financial system, monetary policy, and monetary theory. This includes a description, the organization, operation, functioning, and importance of the US financial system; description and understanding of organization, decision-making process, and operations of the Federal Reserve System; understanding and determination of impacts associated with changes in the monetary base and other actions by the Federal Reserve on the overall macro economy; and tools are developed to analyze how the Federal Reserve stimulates the macro economy. Prerequisites: ECON 200 Principles of Microeconomics, ECON 201 Principles of Macroeconomics and 55 hours completed.

### Prerequisites

Econ 200, 201, and junior standing.

### Course Objectives / Learning Outcomes

The course broadly covers the economics of money, financial intermediaries, the US financial system, monetary policy, and monetary theory. At the end of semester students should be able to:

- 1) Describe the organization, operation, functioning, and importance of the US financial system
- 2) Describe the organization, decision-making process, and operations of the Federal Reserve System.
- 3) Determine the impacts associated with changes in the monetary base.
- 4) Describe the conduct of and determine the effects of monetary and fiscal policy on the macro-economy.

## Course Outline

The pace will be between 1-2 chapters weekly. However, it is unlikely that all the chapters will be covered. The instructor reserves the right to skip chapters. This course focuses on the domestic and the general theory of money and banking.

### INTRODUCTION

- Chapter 1 Why Study Money, Banking, and Financial Markets
- Chapter 2 An Overview of the Financial System
- Chapter 3 What is Money

### FINANCIAL MARKETS

- Chapter 4 The Meaning of Interest Rates
- Chapter 5 The Behavior of Interest Rates
- Chapter 6 The Risk and Term Structure of Interest Rates

### FINANCIAL INSTITUTIONS

- Chapter 9 Banking and the Management of Financial Institutions
- Chapter 11 Banking Industry: Structure and Competition (only portion of chapter)

### CENTRAL BANKING AND THE CONDUCT OF MONETARY POLICY

- Chapter 13 Central Banking and the Federal Reserve System
- Chapter 14 The Money Supply Process
- Chapter 15 The Tools of Monetary Policy

### MONETARY THEORY

- Chapter 19 Quantity Theory, Inflation, and the Demand For Money
- Chapter 20 The IS Curve
- Chapter 21 Monetary Policy & AD Curves
- Chapter 22 AD & AS Analysis
- Chapter 23 Monetary Policy Theory

If time permits then we will also cover

- Chapter 25 Transmission Mechanics of Monetary Policy
- Chapter 9 Financial Crises
- Chapter 17 The Foreign Exchange Market

## Teaching Methods

The class sessions will be a combination of lectures, discussions, and problem solving sessions.

## Canvas

All grades for all components will be posted on Canvas which maintains a current GPA.

## Attendance Policy and Make-up Exam Policy

Student missing an exam for unauthorized reasons will receive a zero “0”. Only students with a **pre**-authorized absence can take a make-up exam, unless there is an emergency. It is the responsibility of the student to provide a valid documentation for the absence.

Attendance is mandatory in this class – **Twelve unexcused absences will result in a drop of your grade by one level and 18 absences will result in dropping you another one level and so one.**

If for some reason you must leave class early, then you are expected to make that fact known to the instructor in advance. If you leave early from class on a quiz day, the instructor reserves the right to reject your quiz answers and to give you a 0 for that day.

## Classroom Conduct

The classroom conduct policy for this class is designed to encourage learning within the classroom with minimal disruption to classmates. Simply stated, it is this: it is a course requirement that you comply with the rules of common courtesy when you are in this class. This includes such things as no talking to your neighbor or talking out without raising your hand, as well as no talking on cell phones or texting during class. For repeated violations of the “no cell phones during class” rule, your instructor reserves the right to either drop the student from the class or to assign the student a course grade of “F” at the end of the semester—without notice to the student.

All electronic devices have to be turned off (lap tops, cell phones, etc), except calculators.

## Academic Integrity

All Pitt State students are bound by the academic integrity policies of the university as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college’s Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time, remain until dismissed at all class sessions, and notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.

- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.
- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.
- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.
- Prepare assignment and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another's work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, the State of Kansas, The Kansas Board of Regents, Pittsburg State University, and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

### Students with Disabilities

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

### Course Evaluation Methods

Component	Date	Weight
Mid-Term Exam	Friday, March 10 <sup>th</sup> Last day to drop is Monday April 3 <sup>rd</sup>	35.00%
Final Exam	As scheduled by the University	35.00%
Homework	Homework Announced in Class	30.00%

Letter grades will be assigned according to the standard scale.

A: 90%-100%, B: 80%-89%, C: 70%-79%, D: 60%-69%, F: below 60%  
Extra credit will NOT be available in this class.

**Note: The instructor reserves the right to amend and to reorganize this syllabus at any time.**



## Pittsburg State University Syllabus Supplement – Fall 2020

### MODIFICATIONS DUE TO COVID-19

In response to the COVID-19 pandemic PSU has implemented temporary changes that will be in effect through the Fall 2020 semester. The latest information about COVID-19 can be found at <https://www.pittstate.edu/office/health-services/coronavirus/index.html>. Due to the novel pandemic, *course delivery is subject to change at any time.*

Modifications made to course delivery due to the evolving pandemic will not result in any changes to tuition and fees and will not alter a student's residency when used in determining applicable tuition and fee rates.

The university has implemented a face-covering policy to require all faculty, staff, students, and visitors to wear masks on campus. The mask policy can be found at                     .

### RECOMMENDED TECHNOLOGY FOR ONLINE, HYBRID AND HYFLEX COURSES

It is highly recommended that students have access to a computer to complete online, hybrid and hyflex classes. While most tasks in Canvas can be completed on a mobile device, you need to have access to a computer for certain assignments or to use additional tools. Below are links to minimum technology requirements for a few commonly used tools. Check your course syllabus for tools that may be implemented.

Canvas - <https://community.canvaslms.com/docs/DOC-10720-what-are-the-browser-and-computer-requirements-for-canvas>

**Respondus LockDown Browser** - <https://support.respondus.com/support/index.php?/Knowledgebase/Article/View/89/25/what-are-the-computer-requirements-for-installations-of-respondus-lockdown-browser>

**Respondus Monitor** - <https://support.respondus.com/support/index.php?/Knowledgebase/Article/View/172/26/what-are-the-system-requirements-for-respondus-monitor>

**Zoom** - <https://support.zoom.us/hc/en-us/articles/201362023-System-requirements-for-Windows-macOS-and-Linux>

The University does not have technology available for check-out. Students should be prepared for technology needs based on the information above and the information provided in each course syllabus.

### IMPORTANT DATES

8/17 .....	Classes begin
8/24 .....	Tuition due
8/24 .....	Last day for full tuition refund
8/24 .....	Last day to add classes w/o permission of instructor
8/28 .....	Final day to drop w/o transcript notation
9/7 .....	Labor Day (Holiday)
9/22 .....	Last day for half refund
10/12 .....	Mid-term D and F grades available after 5:00 pm
11/2 .....	Final day to drop a course unless withdrawing from all classes
11/21 .....	Thanksgiving Holiday begins
11/25 .....	Last day to withdraw from all classes
11/30 .....	Classes resume online
12/7 .....	Finals week through 12/11
12/11 .....	Deadline to remove/extend IN grades for 2020 SP and SU semester
12/14 .....	Grades due from faculty

Students in the Professional MBA program do not follow the standard academic calendar. Important dates can be found at <https://academics.pittstate.edu/academic-calendar/2020-2021-online-mba-academic-calendar.html>

### DROPPING A COURSE OR WITHDRAWING FOR THE SEMESTER

Beginning the 12<sup>th</sup> week through the 16<sup>th</sup> week of full-term courses, individual courses cannot be dropped.

A student who does not officially withdraw from a course or from the university will be assigned an "F" grade in the course or courses concerned. These "F" grades will be included in the computation of the GPA.

The dates for dropping courses that run fewer than sixteen weeks are proportionate to the length of the course (e.g. the last day to drop an eight week course would be the end of the sixth week). Consult your instructor or the Registrar's Office for questions about a specific course. For students who wish to withdraw from all classes after the 12<sup>th</sup> week of the term, the instructor must assign a grade of W or F.

To drop a course after the 5<sup>th</sup> day of class or for clarification on drop/add policies, contact the Registrar's Office, 103 Russ Hall, 620-235-4200 or [registrar@pittstate.edu](mailto:registrar@pittstate.edu)

### IMPORTANT INFORMATION FOR STUDENTS RECEIVING FINANCIAL ASSISTANCE

Student aid is available each semester for students who qualify. Please contact the Office of Student Financial Assistance for any questions at 620-235-4240 or by email at [finaid@pittstate.edu](mailto:finaid@pittstate.edu).

The Office of Student Financial Assistance is required to recalculate financial aid eligibility for students who withdraw, stop attending or are dismissed prior to completing 60 percent of a semester. This calculation applies to students receiving the following Title IV funds including:

Federal Pell Grant	Federal Parent PLUS Loan
Federal Direct Loan	Federal TEACH Grant for education majors

Federal financial aid is returned to the federal government based on the percent of unearned aid disbursed toward institutional charges for tuition, fees, and on-campus room and board. Students may be required to repay a portion of the aid funds received.

When aid is returned, the student may owe a balance to the University and/or Department of Education Title IV Programs. Please contact Student Financial Aid if you are considering dropping hours during the semester to see how you will be affected.

### IMPORTANT INFORMATION FOR INTERNATIONAL STUDENTS

International students studying on F or J visas must be in proper immigration status and are required to always be in full time enrollment (minimum 12 hours undergraduate or 9 hours graduate). For additional information <https://admission.pittstate.edu/international-admission-information.html>

### CLASS ATTENDANCE POLICY

Students at Pittsburg State University are expected to attend class regularly and participate fully in class activities. It is the responsibility of the course instructor to set the attendance policy for his or her courses and communicate that policy to students in the course syllabus. The syllabus should address whether and how attendance affects the course grade, the issue of excused absences, and whether students will be dropped for nonattendance or excessive absence.

Students who have not attended or who have been excessively absent from a class may be dropped from the course by the instructor. In such instances, this policy must be clearly stated in the syllabus and uniformly enforced. Students may be dropped at anytime in the semester based on course policy. Instructor drops after the beginning of the 12<sup>th</sup> week of a full semester class will result in a grade of "F" for the course.

Regardless of the faculty prerogative to drop a student for nonattendance or excessive absence, the ultimate responsibility for monitoring and maintaining up-to-date course enrollment rests with the student.

### SEVERE WEATHER INFORMATION

If forecasts or weather conditions suggest that travel in the area could become hazardous a policy is in place to determine if classes or other University activities will be cancelled. This policy and notification process can be found at <https://www.pittstate.edu/police/safety.html#undefined5>. Be sure to sign up for PITT Alerts. Notification methods typically include the PSU website, local news media, and text messaging for those who subscribe to this service.

### ACADEMIC INTEGRITY POLICY

Academic dishonesty by a student is defined as unethical activity associated with course work or grades.

It includes, but is not limited to:

- Giving or receiving unauthorized aid on examinations.
- Giving or receiving unauthorized aid in the preparation of notebooks, themes, reports, papers or any other assignments.
- Submitting the same work for more than one course without the instructor's permission, and,
- Plagiarism. Plagiarism is defined as using ideas or writings of another and claiming them as one's own. Copying any material directly (be it the work of other students, professors, or colleagues) or copying information from print or electronic sources (including the internet) without explicitly acknowledging the true source of the material is plagiarism. Plagiarism also includes paraphrasing other individuals' ideas or concepts without acknowledging their work, or contribution. To avoid charges of