



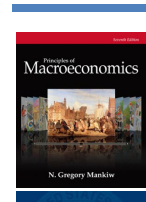
KELCE
COLLEGE OF BUSINESS
Pittsburg State University

Course Syllabus
Principles of Macroeconomics
ECON 201-01 Spring 2023
Class Room Kelce #206
[M,W&F 9:00pm-9:50pm]

Instructor: Michael Davidsson
Office: Kelce Room # 110C
Hours: T&TH: 8am to 1:00pm
Phone: 620-235-4592 (Economics Department – 620-235-4547)
E-mail: mdavidsson@pittstate.edu

Textbook

N. Gregory Mankiw: *Principles of Macroeconomics* 7th Edition. Cengage Learning.



Catalog Course Description

Basic concepts of economics including the market mechanism, national income accounting and determination, stabilization policies and the problems of economic growth and development.

Prerequisites

Sophomore standing.

Course Objectives / Learning Outcomes

The course focuses on the fundamental economic concepts and principles that are needed to understand the behavior of the macroeconomy. At the end of semester students should be able to:

- 1) Describe and define all of the basic concepts in macroeconomics
- 2) Understand the basic postulates of human behavior within the macroeconomic framework
- 3) Understand the importance and interrelationship between different sectors of the economy, including the international sector
- 4) Describe and understand Aggregate Demand (AD), Aggregate Supply (AS), market efficiency and the students should have developed basic tools to analyze the macroeconomy and economic policy.

Course Outline

The pace will be between 1-2 chapters weekly. However, it is unlikely that all the chapters will be covered. The instructor reserves the right to skip chapters.

INTRODUCTION.

1. Ten Principles of Economics.
2. Thinking Like an Economist.
3. Interdependence and the Gains from Trade.

HOW MARKETS WORK.

4. The Market Forces of Supply and Demand.
5. Elasticity and Its Application.
6. Supply, Demand, and Government Policies.

MARKETS AND WELFARE.

7. Consumers, Producers, and the Efficiency of Markets.
8. Application: The Costs of Taxation.
9. Application: International Trade (we will only do a portion of chapter 9).

THE DATA OF MACROECONOMICS.

10. Measuring a Nation's Income.
11. Measuring the Cost of Living.

THE REAL ECONOMY IN THE LONG RUN.

12. Production and Growth.
13. Saving, Investment, and the Financial System.
14. The Basic Tools of Finance.
15. Unemployment and Its Natural Rate.

MONEY AND PRICES IN THE LONG RUN.

16. The Monetary System.
17. Money Growth and Inflation.

THE MACROECONOMICS OF OPEN ECONOMIES.

18. Open-Economy Macroeconomics: Basic Concepts.
19. A Macroeconomic Theory of the Open Economy.

SHORT-RUN ECONOMIC FLUCTUATIONS.

20. Aggregate Demand and Aggregate Supply.
21. The Influence of Monetary and Fiscal Policy on Aggregate Demand.
22. The Short-Run Tradeoff between Inflation and Unemployment.

FINAL THOUGHTS.

23. Six Debates over Macroeconomic Policy.

Teaching Methods

The class sessions will be a combination of lectures, discussions, and problem-solving sessions.

Canvas

All grades for all components will be posted on Canvas which maintains a current GPA.

Attendance Policy and Make-up Exam Policy

A student who misses more than 12 classes (one month) will lose 10 percent of the grade (one letter grade). Student missing an exam for unauthorized reasons will receive a zero “0”. Only students with a **pre**-authorized absence can take a make-up exam, unless there is an emergency. It is the responsibility of the student to provide a valid documentation for the absence.

Attendance will be taken in this class.

If for some reason you must leave class early, then you are expected to make that fact known to the instructor in advance. If you leave early from class on a quiz day, the instructor reserves the right to reject your quiz answers and to give you a 0 for that day.

Classroom Conduct

The classroom conduct policy for this class is designed to encourage learning within the classroom with minimal disruption to classmates. Simply stated, it is this: it is a course requirement that you comply with the rules of common courtesy when you are in this class. This includes such things as no talking to your neighbor or talking out without raising your hand, as well as no talking on cell phones or texting during class. For repeated violations of the “no cell phones during class” rule, your instructor reserves the right to either drop the student from the class or to assign the student a course grade of “F” at the end of the semester—without notice to the student.

All electronic devices have to be turned off (lap tops, cell phones, etc), except calculators.

Academic Integrity

All Pitt State students are bound by the academic integrity policies of the university as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college’s Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time, remain until dismissed at all class sessions, and notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.
- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.

- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.
- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.
- Prepare assignment and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another's work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, the State of Kansas, The Kansas Board of Regents, Pittsburg State University, and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

Students with Disabilities

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

Course Evaluation Methods

Component	Date	Weight
Mid-Term Exam	Friday, March 10 th Last day to drop is Monday April 3 rd	35.00%
Final Exam	As scheduled by the University	35.00%
Homework	Homework Announced in Class	30.00%

Letter grades will be assigned according to the standard scale.

A: 90%-100%, B: 80%-89%, C: 70%-79%, D: 60%-69%, F: below 60%
Extra credit will NOT be available in this class.

Note

The instructor reserves the right to amend and to reorganize this syllabus at any time.

