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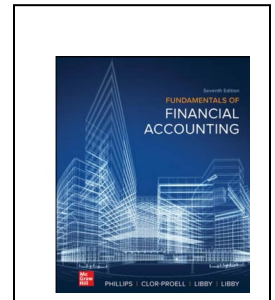
**Instructor:** Douglas Ball, MBA, CPA  
PSU Chief Financial Officer & Vice President for Administration  
**Office:** Russ Hall 205  
**Hours:** By appointment  
**Phone:** Office: 620-235-4108; Mobile: 913-908-3762  
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### **Textbook**

Fundamentals of Financial Accounting, 7<sup>th</sup> Edition, Phillips, Clor-Proell, Libby & Libby, McGraw-Hill. **McGraw-Hill's Connect Accounting is required and includes a copy of the eBook textbook.** The hard copy textbook is not needed. Students are strongly encouraged to bring a laptop to class as we will work problems in Connect during class. Students may also use Microsoft Office 365 for class.

*There is an accounting tutor lab in 209 Kelce. Staffed hours and contact info will be posted. This lab and the tutor are a great resource if you need extra help.*



### **Catalog Course Description**

#### ACCTG-201: Financial Accounting (3 hours)

Emphasizes the basic economic concepts underlying general-purpose external financial statements and the uses of this information by producers and consumers.

### **Prerequisites**

None

### **Course Objectives / Learning Outcomes**

Students will be able to:

1. Identify the purpose, structure, and content of the four basic financial statements.
2. Interpret business activities, in terms of financial accounting rules, processes and the accrual accounting system to demonstrate an understanding of the:
  - Different needs of financial statement users
  - Measurement, recording and valuation, reporting and disclosures relating to inventory
  - Measurement, valuation, reporting and disclosures relating to accounts and notes receivable
  - Recording of the acquisition, valuation, disposition and related reporting requirements of long-term assets
  - Identification, classification, reporting and disclosures relating to all liabilities
  - Recording and presentation of stockholder's equity transactions and accounts



3. Complete all steps in the accounting cycle including the preparation of the four basic financial statements; Income Statement, Statement of Changes of Stockholders Equity, Balance Sheet and Cash Flow Statement.
4. Identify the fundamental concepts underlying a system of internal controls.
5. Recognize the importance of ethics in all decision making.

### **Course Outline**

See planned schedule at the end of this document. Schedule is subject to change during the semester.

### **Teaching Methods**

Completion of the required assignments in Connect and Canvas is essential to success in this course. Many problems/exercises will be completed in class using Connect so students should bring a laptop or tablet to class. Chapter readings and in class discussion are also key learning elements.

### **Canvas**

Canvas will be used for this course and should be checked regularly. Announcements, PowerPoint presentations, link to Connect, grades, and other course information can be found in Canvas.

### **Attendance Policy**

**You should NOT attend class if you are sick or have been instructed to quarantine or isolate by health officials.** If any of these circumstances occur, contact the instructor to make arrangements for alternative delivery of course content. We will follow any University or local health official directions in conducting class.

With the exception above, class attendance and participating in class activities is expected and necessary to succeed in this course. Class attendance and participation will be considered when finalizing grades.

### **Classroom Conduct**

Employers frequently tell us that professionalism, ethics, and accountability are high on their list of qualities they seek in potential employees. In order to help students prepare for a professional career, professional conduct will be required in the classroom, including the following requirements:

1. Mutual respect is required at all times.
2. Electronic devices will be used during class but should not be used in such a way as to negatively impact the ability of others to focus.
3. Arrive on time and be prepared for class. You should have access to Connect (laptop or tablet), the applicable presentation (Canvas), a calculator, and any other relevant materials.
4. Financial Accounting can be a challenging subject. Unlike some courses where you may be able to succeed through just reading or listening, this is a course where you will learn the most by doing. Students learn accounting by practicing accounting.
5. Ask questions! If you are having trouble understanding something, or if I am moving through the material too quickly, or if I say something that doesn't make sense to you, please stop me and ask.
6. I am available for questions and to help you in any way that I can. I encourage you contact me if you have any questions (call, text, zoom, or stop by office).

### **Academic Integrity**

All Pitt State students are bound by the academic integrity policies of the university as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college's Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time, remain until dismissed at all class sessions, and notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.
- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.
- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.
- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.
- Prepare assignment and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another's work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, the State of Kansas, The Kansas Board of Regents, Pittsburg State University, and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

Accountants are held to the highest of ethical standards due to the nature of their professional obligations. This same level of ethics is required at Kelce College of Business. Ethics is often defined as doing the right thing even when no one is watching. My expectation is that you will do the right thing.

### **Students with Disabilities**

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

### **Course Evaluation Methods**

You earn your own grade in this course.

<u>Assignment Group</u>	<u>Percentage of Grade</u>
Chapter Assignments (Problems and Homework)	40%
Cases	10%
Exams (4)	<u>50%</u>
Total	100%

Guaranteed grade cutoffs: 90% - A; 80% - B; 70% - C; 60% - D; Below 60% - F.



### Chapter Assignments (Problems and Homework)

Using Connect, students will review important concepts from each chapter and complete problems. Connect is an interactive homework manager and you will receive immediate feedback. You can “check your work” in Connect before submitting. There will be two assignments each chapter, some of which will be completed in class. All assignments must be completed by the due date.

Chapter Problems and Homework are a critical component of this course, the key step in learning the material, and a substantial portion of the grade. It is not possible to succeed in this course without consistent and strong performance on the Problems and Homework.

### Cases

Three brief, mini-case assignments will be assigned throughout the semester and focus on using real company examples. Specific instructions for each Case will be provided in Canvas. Late submissions will receive reduced or no credit.

### Exams

Four examinations (tests) will be administered during the semester. **Exams will be taken in class using Connect** (this is subject to change at instructor discretion). Exams may consist of problems, multiple choice, true/false, matching, or similar formats. **The instructor should be informed in advance if a student must be absent on the day of an exam** and arrangements made for an alternate time to take the exam. In the event of an emergency preventing a student from taking an exam, the instructor is to be informed as soon as possible and will determine if a makeup exam will be allowed based on the circumstances. The 4<sup>th</sup> exam will be administered during the university scheduled final exam time.

### Optional SmartBook

SmartBook is an optional tool within Connect and is an alternate way to read the textbook. SmartBook guides you through the material and provides knowledge check questions to ensure understanding. It is a helpful tool if you are struggling to understand the material presented in class and reading the text on your own.

### **Note**

The instructor reserves the right to amend this syllabus as needed.

### **Weather Impacts**

When weather impacts campus operations, specific plans will be posted in Canvas. Generally, class will continue and take place via Zoom, or material will be recorded and provided in Canvas.



**Course Schedule (subject to change as needed)**

Date		Class Topics	Assignments
Tues	17-Jan	Introduction	
Thurs	19-Jan	Chapter 1	
Tues	24-Jan	Chapter 1	
Wed	25-Jan		Chap 1 Assignments Due
Thurs	26-Jan	Chapter 2	
Tues	31-Jan	Chapter 2	
Wed	1-Feb		Chap 2 Assignments Due
Thurs	2-Feb	Chapter 3	
Fri	3-Feb		Case 1 Due
Tues	7-Feb	Chapter 3	
Wed	8-Feb		Chap 3 Assignments Due
Thurs	9-Feb	Review	
Tues	14-Feb		Exam 1 (Chapters 1-3)
Thurs	16-Feb	Chapter 4	
Tues	21-Feb	Chapter 4	
Wed	22-Feb		Chap 4 Assignments Due
Thurs	23-Feb	Chapter 5	
Mon	27-Feb		Chap 5 Assignments Due
Tues	28-Feb	Chapter 6	
Wed	1-Mar		Case 2 Due
Thurs	2-Mar	Chapter 6	
Mon	6-Mar		Chap 6 Assignments Due
Tues	7-Mar	Review	
Thurs	9-Mar		Exam 2 (Chapters 4-6)
		SPRING BREAK	
Tues	21-Mar	Chapter 7	
Thurs	23-Mar	Chapter 7	
Mon	27-Mar		Chap 7 Assignments Due
Tues	28-Mar	Chapter 8	
Thurs	30-Mar	Chapter 8	
Mon	3-Apr		Chap 8 Assignments Due
Tues	4-Apr	Chapter 9	
Thurs	6-Apr	Chapter 9	
Mon	10-Apr		Chap 9 Assignments Due
Tues	11-Apr	Review	
Thurs	13-Apr		Exam 3 (Chapters 7-9)
Mon	17-Apr		Case 3 Due
Tues	18-Apr	Chapter 10	



**KELCE**  
**COLLEGE OF BUSINESS**  
Pittsburg State University

**Course Syllabus:**  
Financial Accounting  
ACCTG-201-03  
Kelce 224  
TU/TH 12:30-1:45, Spring 2023

Thurs	20-Apr	Chapter 10	
Mon	24-Apr		Chap 10 Assignments Due
Tues	25-Apr	Chapter 11	
Thurs	27-Apr	Chapter 11	
Mon	1-May		Chap 11 Assignments Due
Tues	2-May	Chapter 12	
Thurs	4-May	Chapter 12 and Review	
Fri	5-May		Chap 12 Assignments Due
Thurs	11-May		Exam 4 (Chapters 10-12)