

ACCT
815

FINANCIAL STATEMENT AUDITING

COURSE SYLLABUS



Pittsburg
State
University

1. Course Title

ACCTG 815 Financial Statement Auditing

2. Prerequisites

To enroll in this course, students must meet the Online Professional MBA admission requirements. Additionally, students need knowledge of generally accepted accounting principles (GAAP) as they relate to corporate decision-making, financial statement analysis, and professional ethics and judgment. Students must fully understand intermediate accounting concepts. Additional skills you will need to succeed in this course include:

- Technological skills required to use or learn to use Canvas and other technology such as Respondus Lockdown Monitor and Zoom – all embedded in Canvas.
- The ability to use word processing, presentation, and spreadsheet software (Microsoft Office products, for example).

3. Course Professors

Lead Professor

Name: Dr. Gail L. Yarick, PhD, CPA

Title: Assistant Professor of Accounting

Phone: 620-235-4563

Email: Please use Canvas to communicate with the Professor

4. Course Description

An applied study of the financial statement auditing process. Includes assessment of financial accounting system risks and controls, professional auditing standards, auditors' ethical and legal responsibilities, and other assurance services provided by public accountants. Discussions, quizzes, exams, and comprehensive financial statement auditing cases are used to achieve the course objectives.

5. Course Objectives

1. Overall auditor responsibilities: Summarize the nature of audit risk and an auditor's responsibility to detect financial statements misstatements and noncompliance with laws and regulations.
2. The audit process: Complete the audit process, including expressing the nature of and relationships among financial statement assertions, audit objectives, audit procedures, and audit evidence.

3. Reporting requirements: Apply appropriate audit reporting standards to various reporting situations.
4. Ethical responsibilities: Apply ethical standards to situations encountered by accountants.

6. Materials

Textbook

Principles of Auditing & Other Assurance Services, 21st edition, Whittington & Pany, McGraw-Hill. Textbooks can be ordered from www.pittstate.bncollege.com or any other source of your choosing.

7. Course Outline and Expectations

Week 1: Complete Module 1. Read Ch. 1-2. Complete Module 1 Discussion and Quiz.

Week 2: Complete Module 2. Read Ch. 3-4. Complete Module 2 Discussion and Quiz.

Week 3: Complete Module 3. Read Ch. 5-6. Complete Module 3 Quiz and Audit Case Assignment.

Week 4: Complete Module 4. Read Ch. 7. Complete Module 4 Quiz and Exam 1.

Week 5: Complete Module 5. Read Ch. 9-10. Complete Module 5 Discussion and Quiz.

Week 6: Complete Module 6. Read Ch. 11 & 16. Complete Module 6 Quiz and Audit Case Assignment.

Week 7: Complete Module 7. Read Ch. 17. Complete Module 7 Discussion and Exam 2.

This online course requires a significant investment of time from you. While I will provide some supplementary information, you need to thoroughly understand the reading material. To help reinforce your understanding of the readings, I'll provide assignments and/or discussions each week. More information will be provided on Canvas.

Participation/Attendance

This is an online class so no physical class presence is required. However, in order to successfully complete this class in such a short time, you need to interact with the course through Canvas regularly. Your learning in this course is dependent upon your efforts.

Here are my expectations of you:

- ♦ Commit to performing the necessary work. You are ultimately responsible for your learning. I expect you to read the readings, do any assigned work, and take exams as scheduled.
- ♦ Be punctual. Turn in assignments and take tests as scheduled.
- ♦ Participate. Use the tools and opportunities I've provided for you to grasp the information. Engaging with the materials and your classmates makes the course much more valuable and enjoyable.

- ◆ Use Canvas. I expect you to interact with our class through Canvas on nearly a daily basis. You will be responsible for participating in discussions actively, and you will work with your classmates collaboratively in acquiring knowledge.
- ◆ Be professional. This is Masters level course. I expect you to behave as you would in a professional work-setting.

Academic Honesty

All Pitt State students are bound by the academic integrity policies of the university as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college's Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time, remain until dismissed at all class sessions, and notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.
- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.
- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.
- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.
- Prepare assignment and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another's work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, the State of Kansas, The Kansas Board of Regents, Pittsburg State University, and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

Special Accommodations

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

Course Communication Policy

Students should contact the instructor using Canvas. A zoom meeting can be scheduled if the student requires additional assistance beyond email. Students should expect to receive a reply to questions within 24 hours, Monday through Friday.

Course Communication Guidelines (Netiquette)

Netiquette is a set of rules for behaving properly online. Much of our communication in this course will take place in the forums and through email. Here are the requirements for online communication in this course, behavior and communication that do not meet these guidelines will not be tolerated.

- Be sensitive to different cultural and linguistic backgrounds, as well as different political and religious beliefs.
- Use good taste when composing your responses. Swearing and profanity should be avoided. Also consider that slang terms can be misunderstood or misinterpreted.
- Don't use all capital letters when composing your responses. This is considered "shouting" on the Internet and is regarded as impolite or aggressive. It can also be stressful on the eye when trying to read your message.
- Be respectful of others' views and opinions. Avoid "flaming" (publicly attacking or insulting) others.
- Be careful when using acronyms. If you use an acronym it is best to spell out its meaning first, then put the acronym in parentheses afterward, for example: Frequently Asked Questions (FAQs). After that you can use the acronym freely throughout your message.
- Use good grammar and spelling, and avoid using text messaging shortcuts.
- In emails, always identify yourself and what class and section you are in. It is a good practice to put your course and section in the subject line. This helps your instructor identify course related emails.

8. Technology Requirements

Computer/Technology Requirements

Personal computer: Online students will need regular access to a personal computer.

Canvas: All assignments will be completed using Canvas, the online learning system available through Pittsburg State University. Regularly check CANVAS for announcements and assignments. If you are having trouble accessing Canvas, contact Gorilla Geeks: geeks@pittstate.edu or 620.235.4600. [Using Canvas Information](#)

Applications within Canvas: Students should be able to use applications embedded within Canvas such as Zoom.

Microsoft Office Suite: Students should be able to use Microsoft Word and Microsoft Excel.

Web Conferences/Synchronous sessions

Video conferencing and/or chat can be scheduled with the Instructor using Zoom. Zoom is embedded in Canvas. Students may contact the instructor through Canvas to request a Zoom meeting.

9. Grading and Evaluation

More information about the specific assignments will be available on Canvas. I've provided an overview of each element below.

Quiz 30%

For module 1-6, you are responsible for completing a Quiz on Canvas related to the assigned reading for that module. Quizzes may consist of multiple choice, true/false, matching, short answer, essay, and exercises/problems. Specific instructions for each quiz will be provided on Canvas.

Discussions 15%

You will be responsible for addressing a discussion prompt as well as responding to classmates' discussion posts. You will receive points for making an initial post and points for replying to at least 2 other posts. Specific instructions for each discussion will be provided on Canvas.

Exams 30%

Two exams will be completed during the 7-weeks. The exams may consist of multiple choice, true/false, matching, short answer, essay, and exercises/problems. Each exam is time-limited and must be completed in one continuous block of time – you'll typically have 60-75 min in which to complete the exam. Exams must be completed in Canvas. Specific instructions and requirements for exams will be provided on Canvas.

Financial Statement Auditing Cases 25%

Financial Statement Auditing cases will be assigned throughout the course. Specific instructions will be provided on Canvas.

Grading

In determining the final course grade, the following scale is used:

90% = A

80% = B

70% = C

Below 70% = F

Assignments will be graded with feedback (if needed) no more than one week after the due date. Grades will be posted to Canvas after completion of assignments.

Rubrics

Rubrics are included in the course and will provide an understanding of how you will be assessed on the course's assignments.

Late Work Policy

An expectation of graduate level classes is that the student will timely submit assignments. Therefore, all modules need to be completed on a weekly schedule. The only late work that will be considered are those instances where the student has communicated with their instructor in advance regarding unavoidable/emergency circumstances.

10. Course Evaluation

At the end of this course, students are encouraged to complete a course evaluation that will be distributed to them via email and through a course link.

11. Course Topics

Week 0	Course Introduction
Week 1	The Role of the Public Accountant and Professional Standards
Week 2	Professional Ethics & Legal Liability
Week 3	The Audit Process: Evidence, Documentation, Planning, Understanding the Client, Assessing Risks, and Responding
Week 4	The Audit Process: Internal Control
Week 5	The Audit Process: Audit Sampling and Cash
Week 6	The Audit Process: Revenues, Auditing Operations and Completing the Audit
Week 7	The Audit Process: Auditors' Reports

12. Additional Course Information

Syllabus Subject to Change

The instructor reserves the right to amend and to reorganize this syllabus at any time. While information and assurances are provided in this course syllabus, it should be understood that content may change in keeping with new research and literature and that events beyond the control of the instructor could occur. Students will be informed of any substantive occurrences that will produce syllabus changes.