



KELCE
COLLEGE OF BUSINESS
Pittsburg State University

Course Syllabus: Fall 2022
Economic Analysis
ECON 805-01
Kelce #112
Wednesdays 6:30pm - 9:20pm

Instructor: Michael Davidsson
Office: Kelce Room # 110C
Hours: T&TH 1:00pm to 5:00pm and Fridays 2:00pm to 4:00pm
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Textbook

Paul G. Farnham, *Economics for Managers*, 3rd edition. Pearson, 2014.



Catalog Course Description

Microeconomic and macroeconomic concepts. Demand, production, cost, theory of the firm and markets, national income determination, and macroeconomic policy.

Prerequisites

MATH 150 (Calculus I) or MATH 153 (Introduction to Analytic Processes).
Admission to MBA program.

Course Objectives / Learning Outcomes

Upon completion of the course the student should be able to:

1. Understand the basic economic terms, concepts, and methodology;
2. Identify the various factors that affect demand for and supply of a product;
3. Understand the cost and production activities of firms;
4. Identify different market structures and their characteristics;
5. Apply microeconomic principles to domestic and international problems and issues;
6. Understand the macroeconomic problems of economic growth, inflation, unemployment, and business cycles;
7. Measure economic activity or output using the expenditure and income approaches; and understand the workings of fiscal, monetary, and trade policies.

Course Outline

We will cover approximately five chapters for each test.

Chapter 1: Managers and Economics

Chapter 2: Demand, Supply, and Equilibrium

Chapter 3: Demand Elasticities

Chapter 4: Techniques for understanding Consumer Demand and Behavior

Chapter 5: Production and Cost Analysis in the Short Run

Chapter 6: Production and Cost Analysis in the Long Run

Chapter 7: Perfect Competition

Chapter 8: Monopoly and Monopolistic Competition

Chapter 9: Oligopoly

Chapter 10: Pricing Strategies

Chapter 11: Measuring Macroeconomics Activity

Chapter 12: Spending by Individuals, Firms, and Governments on Real Goods and Services

Chapter 13: The Role of Money in the Macro Economy

Chapter 14: The Aggregate Model of the Macro Economy

Chapter 15: International and Balance of Payments Issues in Macro Economy

Chapter 16: Combining Micro and Macro Analysis for Managerial Decisions

Teaching Methods

The class sessions will be a combination of lectures, discussions, and problem solving sessions.

Canvas

All grades for all components will be posted on Canvas which maintains a current GPA.

Attendance Policy and Make-up Exam Policy

Student missing an exam for unauthorized reasons will receive a zero “0”. Only students with a **pre**-authorized absence can take a make-up exam, unless there is an emergency. It is the responsibility of the student to provide a valid documentation for the absence.

Attendance is mandatory. Attendance will be taken each class. Your instructor reserves the right to DROP A STUDENT FROM THE CLASS for excessive absences and/or excessive tardiness—and both of these, without notice to the student.

If for some reason you must leave class early, then you are expected to make that fact known to the instructor in advance. If you leave early from class on a quiz day, the instructor reserves the right to reject your quiz answers and to give you a 0 for that day.

Classroom Conduct

The classroom conduct policy for this class is designed to encourage learning within the classroom with minimal disruption to classmates. Simply stated, it is this: it is a course requirement that you comply with the rules of common courtesy when you are in this class. This includes such things as no talking to your neighbor or talking out without raising your hand, as well as no talking on cell phones or texting during class. For repeated violations of the “no cell phones during class” rule, your instructor reserves the right to either drop the student from the class or to assign the student a course grade of “F” at the end of the semester—without notice to the student.

All electronic devices have to be turned off (lap tops, cell phones, etc), except calculators.

Academic Integrity

All Pitt State students are bound by the academic integrity policies of the university as described and outlined in the current Syllabus Supplement. Please familiarize yourself with these rules and guidelines. In addition, as a course offered through the Kelce College of Business, students in this class are obligated to adhere to the college’s Student Code of Ethics as outlined below.

Students pledge to:

- Arrive on time, remain until dismissed at all class sessions, and notify instructors in advance of anticipated absences, late arrivals, or early departures whenever possible.
- Turn off cell phones or other electronic devices while in class, unless permission to use them has been granted.
- Refrain from class disturbances.
- Refrain from use of profane or vulgar language in a threatening or disruptive manner.
- Treat fellow students, staff, faculty, administrators, and property with respect.
- Refrain from giving or receiving inappropriate assistance.
- Prepare assignment and exams honestly, refraining from such unacceptable conduct as plagiarism or unacknowledged appropriation of another’s work in any academic work.
- Obey the policies, regulations, and laws of the United States of America, the State of Kansas, The Kansas Board of Regents, Pittsburg State University, and the Gladys A. Kelce College of Business.
- If a student observes someone committing dishonesty in connection with academic work, the student is encouraged to report that dishonesty to the appropriate individual (ex, faculty member, or administrator).

Students with Disabilities

Please inform the instructor if you have a learning or physical disability that interferes with course requirements. Assistance and/or appropriate accommodations may be available through the contacts listed on the current Syllabus Supplement.

Course Evaluation Methods

Component	Date	Weight
Mid-Term Exam	Wednesday October 12 th Last day to drop with W, Monday November 7 th	40.00%
Final Exam	As scheduled by the University	40.00%
Homework	Homework/Quizzes Announced in Class	20.00%

Letter grades will be assigned according to the standard scale.

A: 90%-100%, B: 80%-89%, C: 70%-79%, D: 60%-69%, F: below 60%
Extra credit will NOT be available in this class.

Note: The instructor reserves the right to amend and to reorganize this syllabus at any time.