



MINUTES

Kelce Board of Advisors Meeting
Noon, May 17, 2013

Present: Mr. Paul Bergant, Mr. Ken Brock, Mr. Terry Calloway, Ms. Nancy George, Dr. Paul Grimes, Ms. June Harryman, Ms. Holly Kent, Mr. Charlie Myers, Mr. Bill Neighbors, Mr. Terry Puett, Mr. Jerry Ross, Ms. Rachel Vanzant, Mr. Mike Veteto

Guests Present: Dr. Din Cortes, Dr. Michael Davidsson, Dr. Eric Harris, Dr. Lynette Olson (Provost), Dr. Steve Scott (President)

Absent: Mr. Doug Ball, Mr. Doug Eaton, Dr. Daniel Kjergaard, Mr. John Lowe, Mr. Jeff Ney, Mr. Mark Paden, Mr. Lee Scott, Mr. Steve Thompson

- I. Lunch with Special Guests President Scott and Provost Olson
- II. President Scott's Update on the University
- III. Departmental News
 - A. Accounting and Computer Information Systems – Rebecca Casey, reported by Paul Grimes
 - a. Hired 3 new faculty this year – Steve Haenchen, Steve Del Vecchio & Jae Choi
 - b. Beta Alpha Psi was named a leadership chapter under the leadership of Gail Yarick.
 - c. Internal auditing program advisory board is being reformed. Growing demand for these auditors.
 - d. Changes in Accounting and Information Systems curriculum were outlined.
 - e. Ms. Casey has decided to step down as chair and will return to 9-month instructor. Search is currently underway for the Chair of ACIS.
 - B. Economics, Finance and Banking – Din Cortes
 - a. Dr. Cortes updated the Board that the Department of Economics, Finance & Banking has hired a new professor. He introduced Dr. Michael Davidsson who will be starting in the fall. Dr. Davidsson will be teaching regional economics in addition to regular economics courses.
 - b. Currently working toward getting a new economic grant for PSU. Deadline is June 17. PSU is working on this grant in conjunction with MSSU and Mark Turnbull (Regional liaison in Joplin).
 - c. Continuing innovations in teaching – offering on-line and hybrid courses.
 - d. Offering summer program for students in Taiwan.
 - C. Management and Marketing – Eric Harris
 - a. Dr. Harris gave updates on new and retiring faculty.
 - D. Hired new Instructional Technology Consultant – Kylie Edgecomb was hired and will begin June 10.
- IV. Development Issues – Holly Kent
 - a. Holly attended AACSB conference for Development Officers this semester.
 - b. Executive on Campus program will be reinstated in the college.
 - i. They have visited with a few individuals who might be interested in participating in this program.
 1. Holly asked for assistance on looking over the program brochure.
 - c. Early Impact Program
 - i. This program will go along with the Pathways Scholarship campaign at PSU. This is an incentive program for donors. Scholarships will be awarded immediately under this type of endowment.
 - d. 3 endowments have been added since the last board meeting.
 - e. Fastenal group – partnership that has been building over the last several years. They provide jobs and internships for many of our students as well as funding for the college.
 - f. Holly distributed a brochure for sponsoring seat plaques at the new Arts Center. There are additional naming opportunities available.

- g. Golf Tournament in October. This event will continue this year in Kansas City. If any board members wish to be more involved with the tournament, they are encouraged to contact Holly.
- h. Holly has been able to meet with several board members individually and will try to meet with the rest of the board members soon.

V. Dean's Report on the State of the College

- A. Review of 35th Birthday Celebrations
 - a. Kelce had celebrations throughout the fall and spring semesters – started with a cook-out at the beginning of the fall semester, sponsored football hospitality tents, sponsored basketball game and finished the semester with another cook-out.
- B. New Mission Statement was distributed for review.
 - a. The Kelce Chairs and Dean drafted the document and then went for review to the Kelce Strategic Planning Committee (included Bill Neighbors, faculty & students).
 - b. Dr. Grimes reviewed the Vision, Mission and Guiding Values Statements:
 - i. Vision – striving to be the premier regional business college in PSU's primary service area (Southeast Kansas, Kansas, and Gorilla Advantage area).
 - ii. Mission – AACSB is looking for a distinctive mission. Approach was to imbed a number of elements that we are known for and good at and want to continue to be.
 - 1. Board members stated that the new Mission Statement is well written and reflects the Kelce College of Business.
 - iii. Guiding Values – reviewed and discussed.
 - iv. Faculty discussed, voted and approved the statements.
- C. New College Bylaws / Committee Structure
 - a. College bylaws needed a large overhaul – this restructures committees & functions of committees, and lays out responsibilities of those committees.
 - b. Faculty voted on the new bylaws and approved at their fall meeting.
- D. New Guiding Policies for AACSB
 - a. Dr. Grimes reviewed and explained the new "Participating and Supporting Faculty" and "Faculty Qualifications and Engagement Criteria" documents. All Kelce faculty will be classified according to the criteria in the new documents.
- E. Continuing Building Concerns
 - a. Basement waterproofing hasn't helped much. Engineering study has been conducted, but we still have issues.
- F. Reaffirmation Visit – will occur in February 2014
 - a. Chair of visitation team will come to campus for a visit at the beginning of the fall semester. May include KBOA members in this visit.
- G. Distributed new ENACTUS annual report
 - a. PSU ENACTUS won regional competition and will participate in the national exposition next week in Kansas City.
 - b. PSU Enactus was selected as one of the top 5 finalists in assisting Small Businesses (Grace House).
- H. Family Friendly brochure was distributed (top 10 in the nation)
- I. Business Week magazine ranking
 - a. Ranked PSU MBA program classes as the top school where students like to sleep in class.
 - b. This ranking has to do with teaching style – ranked highest (80%) in traditional lecture classroom approach.
 - c. This could hurt our international recruiting when they look at rankings for the PSU MBA Program.
 - d. Board members are asked to let anyone who asks what this ranking is really about.
 - e. Might issue a press release explaining the ranking to the public. Consensus among the board is that addressing the ranking might become more of a problem for Kelce.

VI. Counsel and Advice

- A. Hospitality Tent
 - a. Many KBOA members participated and hosted the hospitality tents.
 - b. Had some problems with alumni/vendor policies.
 - c. Will be setting aside an area for academic tents in the future.
 - d. Dr. Grimes asked the board if we want to try to continue with the hospitality tents. Discussion:
 - i. Might be better to just do a few games such as Family Day and Homecoming.

- ii. Might stand down for a year and then re-evaluate.
 - iii. Student Activities committee will meet and make some recommendations to Dr. Grimes.
 - B. Communications – newsletter / magazine / web presence
 - a. We used to publish a Kelce Connections newsletter (2-4 times per year), but it has not been published for the past several years.
 - b. Dr. Grimes asked if this is something that should be revived – should it be in hard copy (magazine/brochure/annual report) or distributed electronically.
 - i. Should send something out from Kelce at least once per year. Discussed the time of year that the publication should be distributed.
 - ii. Should use new unique content – not recycle from other publications.
 - iii. Could possibly have a student group prepare the newsletter.
 - C. Investment Fund – organization and structure
 - a. Dr. Grimes and Holly have discussed a project that could go out to potential donors to get them excited about the Kelce College.
 - i. Student groups would be in charge of and manage an endowment.
 - b. Discussion:
 - i. Great idea for students and donors.
 - ii. Consensus was that this is a project that we should proceed with.
 - iii. Would need to begin with the foundation to get permission to do this type of project.
 - iv. Many businesses have expressed an interest in partnering with the COB and this might be a good opportunity for them.
- VII. Action on the Nomination of Prospective New Board Members – Board President Bill Neighbors asked for approval for the following individuals as new board members:
 - A. Cheryl Sullivan, Tad Dunham, Joe Stephens. Tom Franz – not yet formally nominated by the nominating committee
 - a. Nancy George moved that we adopt the membership committee’s recommendation to include Cheryl Sullivan, Tad Dunham and Joe Stephens as new members for the Kelce Board of Advisors. The motion was seconded by Paul Bergant. Motion approved unanimously. Names will be given to the President for final approval.
 - b. Tom Franz will be reviewed by the nominating committee and possibly be nominated at a later date.
- VIII. Committees – break out
 - A. Executive Committee – Fall Meeting; reciprocate with Tech Board?
 - B. Membership/Nominating Committee – Board Composition; representation of all constituent groups
 - C. Development/Endowment Committee – Initiatives; long-range goal
 - D. Student Activities/Careers Committee – Events; mentoring initiative with Alumni Association & Career Services
- IX. Adjourn